



Lafarge Africa Plc 9M 2022 31 October 2022

MPR: 15.50%
Sep'22 Inflation Rate: 20.77%
Q1 2022 Real GDP: 3.54%

Lafarge Africa Plc	9M 2022	9M 2021	% Change
Statement of Profit or Loss	(N'Mn)	(N'Mn)	
Revenue	269,852	219,198	23.11%
Cost of Sales	(135,079)	(117,087)	-15.37%
Gross Profit	134,773.89	102,111.07	31.99%
Selling and distribution costs	(62,654)	(40,676)	-54.03%
Administrative expenses	(15,890)	(14,278)	-11.29%
Other income	281	482	-41.59%
Impairment reversal on receivables	44	499	-91.26%
Profit from operating activities	56,555.35	48,138.53	17.48%
Finance Income	434	569	-23.72%
Finance costs	(3,041)	(5,633)	46.01%
Net Finance Costs	(2,607.42)	(5,064.18)	48.51%
Gain on disposal of investment		826.88	
Loss/Profit before tax	53,947.92	43,901.23	22.88%
Income tax credit/(expense)	(9,048)	(3,507)	-158.04%
Loss/Profit after tax	44,899.54	40,394.60	11.15%
Basic Earnings per Share (in Kobo)	279.00	251.00	11.16%

Balance Sheet as at September 30, 2022	30-Sept-2022	31-Dec-2021	
Cash and cash equivalents	82,128	50,057	64.07%
Trade and other receivables	7,143	7,197	-0.74%
Inventories	53,222	338,722	-84.29%
Property Plant and Equipment	334,023	339	98512.77%
Prepayments	77,932	47,975	62.44%
Other Assets	11,189	82,549	-86.45%
Total Assets	565,637.16	526,838.20	7.36%
Trade and other payables	105,690	103,177	-2.43%
Provisions	5,072	5,023	-0.99%
Deferred tax liabilities	8,326	9,117	8.68%
Borrowings	32,511	23,287	-39.61%
Other Liabilities	6,687	7,674	12.86%
Total Liabilities	158,284.74	148,277.52	-6.75%
Total shareholders' equity	407,352.42	378,560.68	7.61%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

Cowry Research

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